

State of Michigan
Department of Management and Budget
Public School Retirement System

July 2008 Payroll Statistics

Date of Board Meeting	September 11, 2008
Number added to payroll	2627
Number of Annual Pensions less than \$1,000	13 or 0%
Number of Annual Pensions \$1,000 to \$9,999.99	641 or 24%
Number of Annual Pensions \$10,000 to \$19,999.99	372 or 14%
Number of Annual Pensions \$20,000 or more	1601 or 61%
Total retirees to date	164,668
Average retirement age	60.15
Lowest pension	\$ 588.60
Highest pension	\$ 107,970.40
Average annual pension for month	\$ 24,127.24